

The Fifth Forum on Social Responsibility 'From Social Responsibility to Sustainable Development', 15/11 /2017, Amman-Jordan

The National Green Growth Plan of Jordan



“Green growth is the new revolutionary development paradigm that sustains economic growth while ensuring climatic and environmental sustainability and Social Inclusion” GGGI

Green Growth Delivers a Wider Set of Benefits to Jordan's Economy



Economic Growth

Achieve sustained **economic growth**

Green Job Creation

- **Create jobs**
- **Protect existing jobs** in sectors threatened by climate change

Water Access & Energy Security

Support efficiency and savings initiatives to secure **affordable access** to water and energy

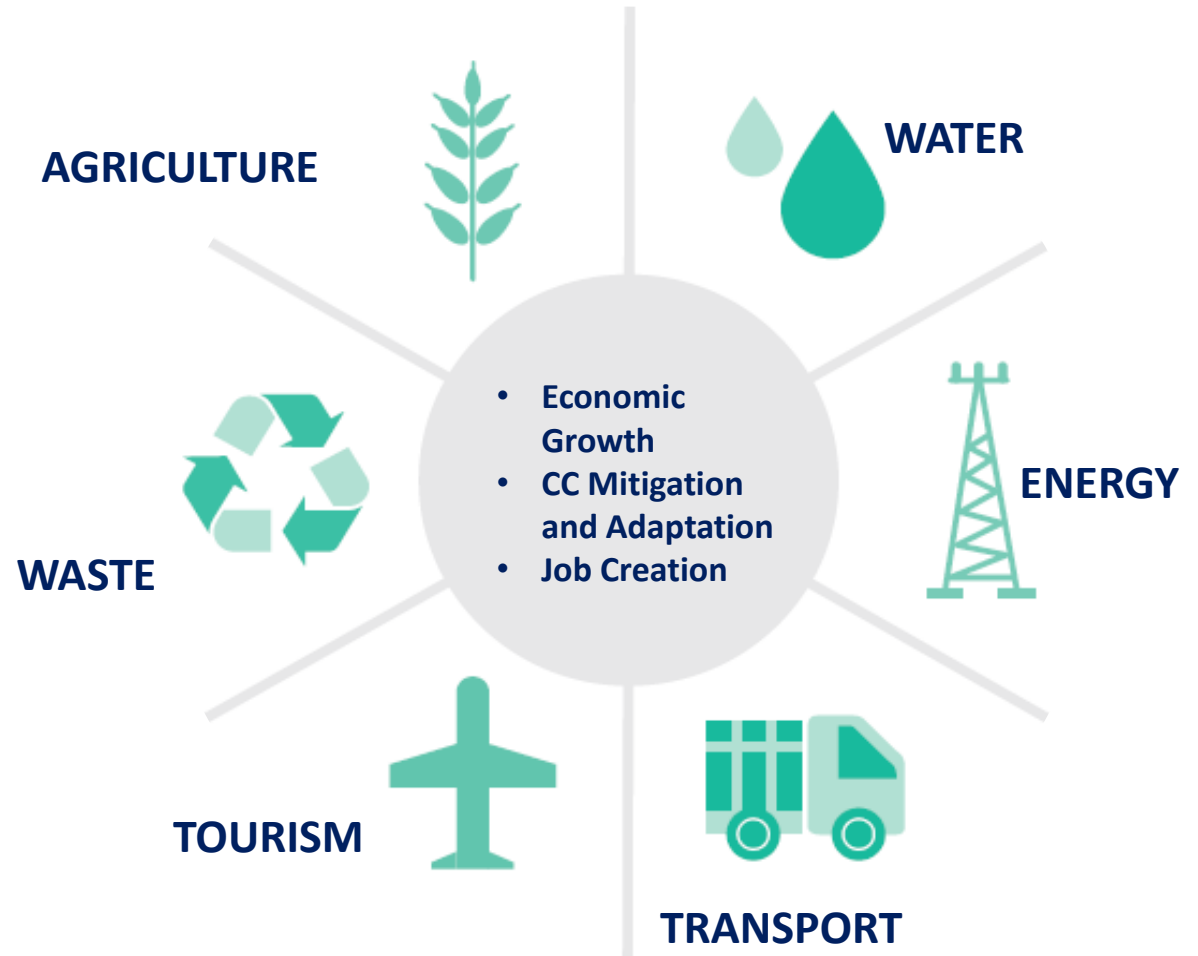
Green Technology

Unlock growth potential with **green technology** and know-how

Environmental Sustainability

Protect Jordan's natural resources for future generations

National Green Growth Plan



Programme Office
**International
Climate Initiative**



Federal Ministry for the
Environment, Nature Conservation,
Building and Nuclear Safety

Intensive Stakeholders' Engagement

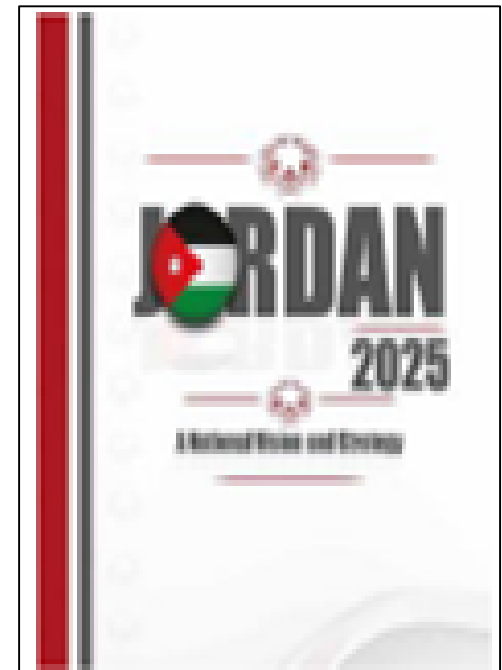


The National Green Growth Plan – The Social aspect

The NGGP builds on high level national strategies like Vision 2025 taking into consideration the economic, **social** and environmental aspects

The Jordan Response Plan has been screened carefully against the 5 green growth outcomes

The NGGP **provided key action points to support vulnerable individuals / communities** through supporting the national economy, introducing more green jobs, etc..



The National Green Growth Plan - Outcomes

Presents clear analysis of **implementation barriers** and evidence based **recommendations** to illustrate the approach, make green growth tangible and **take the implementation forward, such as:**

- Lack of adequate financing mechanisms
- Lack of knowledge transfer between the public and private sector
- Perceived and actual strain from refugees
- Lack of enabling legislation

Identifies **Policy Programs** to overcome green growth barriers, **such as:**

- Develop databases to help Jordanian private sector to access finance
- Shift away from aid support towards Foreign Direct Investment
- Embed CBA analysis into decision-making processes across ministries
- Build capacity to access and utilize donor funds more efficiently

The National Green Growth Plan - Outcomes

Recommends **well structured action points, such as:**

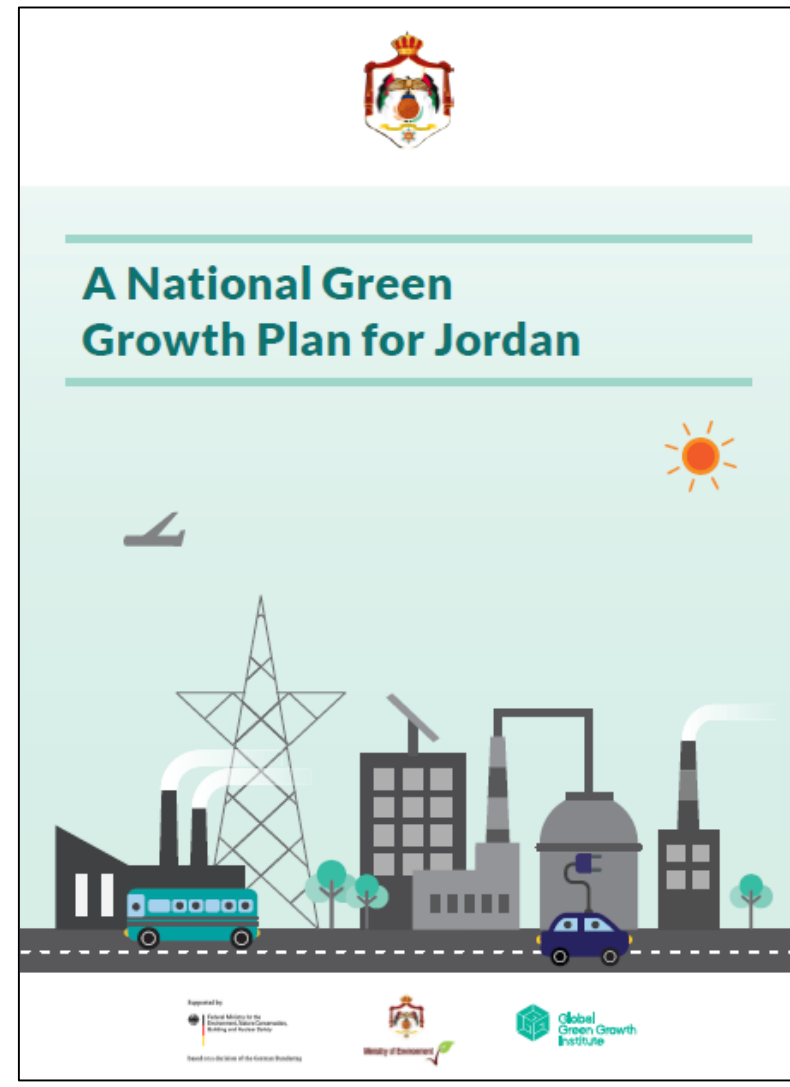
- Set up publicly accessible online portal for Green Project Finance
- Review PPP law and make recommendations
- Pilot cross-sectoral clean investment fund
- Project management process reform

Provides a **clear Institutional setting** for delivering green growth .

Provides key recommendations to enhance **access to finance** and **attract Green Investments, such as:**

- Establish a dedicated Green Finance team
- Pursue direct access to international climate funds
- Improve credit lines to Energy Services Companies
- Launch continuous private sector green finance engagement program and working groups to evolve sector knowledge and provides a forum for project presentations and matchmaking

The Arabic Version of the NGGP



Coming Up Next

- **NGGP Action Planning (6 sectors):** Develop sectoral action plans that would specify targets and timeframes for the green growth transition in Jordan
- **Green Growth M&E Framework:** Very instrumental to monitor the performance against the achievement according to the action plan
- **Capacity Building:** Build the capacity among public, private sector and banking & financial entities on Green Growth
- **Institutional Strengthening:** Support the institutional setup of Green Growth in Jordan especially for the Green Economy Unit / MoENV
- **Green jobs study:** Conduct a macro economic study that aims at estimating the number of green jobs that can be created as a result of the implementation of the NGGP

Coming Up Next

- **Bankable project identification and development** : Introduce actual investment/financing opportunities especially in the transport and energy sectors.
- **Climate finance readiness & GCF accreditation:** Support some of the national entities to be accredited for GCF funding.
- **Private sector engagement:** Create a pipeline of projects that would allow the private sector – including the financial entities - to play a more active role in advancing green investments.

Thank You

