



مصرف سورية المركزي  
Central Bank of Syria



جمعية البنوك في الأردن  
ASSOCIATION OF BANKS IN JORDAN

## REGIONAL BANKING COOPERATION AGREEMENT

### MEMORANDUM OF UNDERSTANDING

**Banks Association of Turkey**

**Central Bank of Syria**

**Association of Banks in Lebanon  
&  
Association of Banks in Jordan**

March 2011

## **Memorandum of Understanding** (referred here as "MoU")

### **I. Parties**

#### **1- Banks Association of Turkey (First party, referred as "BAT")**

Postal Address: Nispetiye Cad., Akmerkez B-3 Blok Kat:13-14 Etiler 34340 İstanbul  
Turkey

Tel : 90 212 2820973 Fax: 90 212 2820946

Email : gensek@tbb.org.tr

#### **2- Central Bank of Syria (Second Party, referred as "CBS")**

Central Bank of Syria Building.-29 Ayar Square P.O.Box:2254 Dasmascus-Syria

Tel : 00 963 11 222 71 09

Email: gov.secret@bcs.gov.sy

#### **3- Association of Banks in Lebanon (Third Party, referred as "ABL")**

Gouraud Street – ABL's Building – Saifi – P.O.Box: 976 – Beirut – Lebanon

Tel: 00 961 1 970500

Email: abl.secgen@abl.org.lb

#### **4- Association of Banks in Jordan (Fourth Party, referred as "ABJ")**

62- Musa Ibn Nosair Street – P.O.Box:926174 Amman 11190 Amman – Jordan

Tel: 00 962 65 6844 63

Email: abjdirg@abj.org.jo

### **II. Overview**

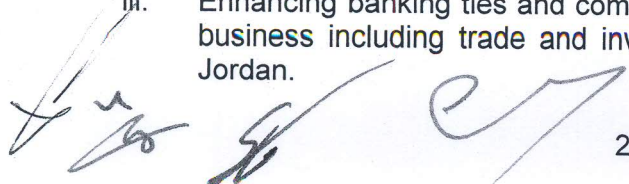
The four above mentioned parties aim essentially at promoting the interests of their member banks and the public image of their banking industries. They play also a crucial role in coordinating among member banks on common issues for common benefits regarding the development and modernization of the banking profession, including services provision and operations norms, procedures and information and communication technology.

Within this framework, BAT, CBS, ABL and ABJ intend to develop a fruitful regional cooperation to serve the benefit of their respective members and economies and to broaden and deepen banking dialogue and business relations among their particular countries.

### **III. Objectives**

BAT, CBS, ABL and ABJ will cooperate in order to reach the following objectives:

- i. Bridging cultural, banking and financial differences among Turkey, Syria, Lebanon and Jordan.
- ii. Promoting and supporting banking business creation among the four parties' member banks.
- iii. Enhancing banking ties and communication channels to promote and facilitate business including trade and investment among Turkey, Syria, Lebanon and Jordan.



In order to achieve the objectives mentioned above, the four parties will design, develop and implement the following activities:

- i. Exchange of information on banking laws and regulations.
- ii. Organization of joint workshops, conferences and round tables on regional and international issues of strategic interest to respective members, aimed at exchanging experience and know-how in different fields of banking activity, improving mutual understanding among Turkish, Syrian, Lebanese and Jordanian banks, and facilitating global financial integration.
- iii. Enhance banking relations and communication channels between the Turkish, Syrian, Lebanese and Jordanian banking systems and exchange of experts.
- iv. Promote joint research on banking and financial issues in Turkey, Syria, Lebanon and Jordan.

BAT, CBS, ABL, and ABJ will give each other mutual support and assistance on specific critical issues and operational problems that may arise in inter-banking relations.

BAT, CBS, ABL, and ABJ will facilitate the exchange of experts, consultants and specialists between respective members for research and training purposes.

BAT, CBS, ABL, and ABJ will promote and support visits of banking delegations in their respective regions, aimed at strengthening inter-banking relations and facilitate individual meetings of delegates with local counterparts.

#### **IV. Procedures**

ABL's and BAT's Secretary Generals, ABJ's General Director and the CBS' designated executive shall have regular discussions and meetings on an annual basis to (i) coordinate joint activities, (ii) monitor progress of the initiatives carried out, (iii) ensure relevant follow up, (iv) verify effective implementation of the MoU.

The parties will designate contacts points at each Association and at the CBS.

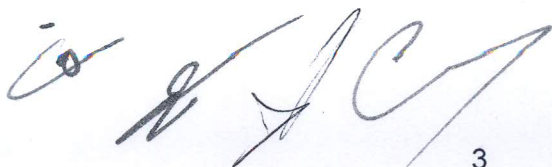
This memorandum of understanding shall commence as of the date of signature and adoption by the four parties.

It remains effective and it is automatically renewed unless one party notifies the others of its wish to terminate the memorandum before three months of the date of desired termination of the memorandum.

If other countries wish to join this regional agreement, this would require the approval of all four parties who signed this memorandum.

This MoU should not contradict with or terminate other similar bilateral or multilateral signed agreements but instead should build on what has been done and signed.

If one of the four parties has to leave the agreement, the MoU will remain effective among the remaining parties.



Four original versions of this memorandum shall be published and signed by the four parties, and each party shall receive one original copy.

Signed in Istanbul on the 28th of March 2011

**Association of Banks in Lebanon**

**Joseph Torbey**  
Chairman of The Board



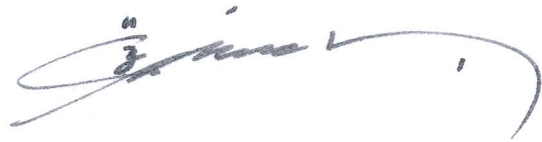
**Central Bank of Syria**

**Adib Mayaleh**  
Governor



**Banks Association of Turkey**

**H. Ersin Ozince**  
Chairman of The Board



**Association of Banks in Jordan**

**Marwan Awad**  
Chairman of the Board

